

# **SURVEY SUBJECT: CAPITAL PLANS 2011**

**SURVEY DATES:  
12/14/2010 - 12/28/2010**

## **HIGHLIGHTED FINDINGS:**

**37 TOTAL RESPONSES, 62% FROM THE U.S.**

- **A MAJORITY OF RESPONDENTS REPORT THAT THEY EXPECT CAPITAL BUDGETS TO STAY THE SAME OR GROW MODERATELY IN 2011.**
- **RESPONDENTS REPORT PRODUCTIVITY IMPROVEMENTS/ENERGY SAVINGS AND REGULATORY REQUIREMENTS AS THE TOP 2 CAPITAL PRIORITIES**
- **MORE RESPONDENTS REPORT BEING AWARE OF MANAGERS THAT HAVE BEEN FIRED FOR NOT MEETING CAPITAL BUDGET TARGETS.**

**PAPERITALO PUBLICATIONS  
2<sup>ND</sup> TUESDAY SURVEYS  
SUMMARIES: [WWW.GLOBALPAPERMONEY.COM](http://WWW.GLOBALPAPERMONEY.COM)  
FULL SURVEYS: THOMPSON PRIVATE LETTER**

